

TREASURER'S REPORT  
INDIANA MOTOR TRUCK ASSOCIATION, INC.  
August 31, 2024

PROFIT & LOSS					
P&L	Jan - Aug, 2024		Jan - Aug, 2023		Difference
INCOME	764,483.66		955,340.60		(190,856.94)
EXPENSE	635,345.53		693,210.55		(57,865.02)
NET INCOME	129,138.13		262,130.05		(132,991.92)
PROFIT & LOSS (WITHOUT CONVENTION)					
P&L	Jan - Aug, 2024		Jan - Aug, 2023		Difference
INCOME	594,839.30		663,120.04		(68,280.74)
EXPENSE	624,210.69		690,721.58		(66,510.89)
NET INCOME	(29,371.39)		(27,601.54)		1,769.85
BALANCE SHEET					
Balance Sheet	Jan - Aug, 2024		Jan - Aug, 2023		Difference
TOTAL ASSETS	372,715.25		525,648.18		(152,932.93)
TOTAL LIABILITIES	148,815.07		164,514.90		(15,699.83)
TOTAL EQUITY	223,900.18		331,133.28		(137,233.10)

### Profit & Loss Prior Year Comparison

- Total Income of \$764,483 is down by \$190,857 compared to this time last year.
- Total Expense of \$635,345 is down by \$57,865 compared to this time last year.
- Total Net income of \$129,138.13 as of August 30<sup>th</sup> is down by \$132,991 compared to last year.

### Profit & Loss Prior Year Comparison (WITHOUT CONVENTION)

- Total Income of \$594,839.30 is down by \$68,280.74 compared to this time last year.
  - Dues Income is down \$17,188.72, or (5.5%)
  - Events Income is down about \$43K or (22.5%)
    - Transportation Summit income was down \$23K due to lowering cost and having fewer attendees (44.9%)
    - Allied Industry Golf income is down \$3K as a solo-event, not paired with a Board Meeting. (12.5%)
    - Safety Events (TDC, SMC Awards, SMC Meetings & Scale Visits) is down \$17K (10.1%)
- Total Expense of \$624,210.69 is down by \$66,510.89 compared to this time last year.
  - Salaries, Insurance, Payroll Taxes, and Recruiter fees are down 52K due to an open staff position
- Net income total (\$29,371.39) as of August 30<sup>th</sup>. We are up \$1,769.85 compared to last year

### Balance Sheet

- Total Assets amount is \$372,715.25 which is down \$152,932.93 compared to this time last year.
  -
- Our Total Liabilities amount is \$148,815.07 which is down \$15,699.83 compared to this time last year.
  -

Our Total Equity is \$223,900.18 which is \$137,233.10 less than last year.