

TREASURER'S REPORT - INDIANA MOTOR TRUCK ASSOCIATION, INC. - April 30, 2022

**PROFIT & LOSS (INCLUDES CONVENTION \$) – notes below align with these #'s				
P&L	Jan - Apr, 2022	Jan - Apr, 2021	Difference	
INCOME	384,521	251,520	133,004	INCOME
EXPENSE	247,936	235,844	12,092	EXPENSE
NET INCOME	136,588	15,676	120,912	NET INCOME
PROFIT & LOSS (EXCLUDES CONVENTION \$)				
P&L	Jan - Apr, 2022	Jan - Apr, 2021	Difference	
INCOME	295,496	249,354	46,142	INCOME
EXPENSE	227,463	235,845	(8,382)	EXPENSE
NET INCOME	68,033	13,509	54,524	NET INCOME
**BALANCE SHEET				
Balance Sheet	Jan - Apr, 2022	Jan - Apr, 2021	Difference	
TOTAL ASSETS	688,169	694,522	(6,353)	TOTAL ASSETS
TOTAL LIABILITIES	272,884	397,897	(125,013)	TOTAL LIABILITIES
TOTAL EQUITY	415,284	296,625	118,660	TOTAL EQUITY

****P&L Noteworthy Items:** Membership – Membership Dues \$158,962, down by \$6,585 vs. same time last year

Gross Income: \$384,524 an increase of \$133,004 over last year. Largest % changes below:

- 4060: Safety First – Up by \$45,482 largely due to increase in revenue for SMC Banquet and collecting earlier for TDC this year.
- 4070: Convention – Up by \$86,861 due to early opening of registration and sponsorship.
- 4080: Other Income – Up by \$19,714 – largely due to new event, Allied Golf Outing with an impact of \$11,485; Cali Moriarty Memorial Fund has \$6,725.
- 4100: Interest – Raymond James Money Market – interest is down. Currently \$(1,710) compared to \$3,249 same time last year.
- 4105: Unrealized Gain or Loss – Raymond James Money Market – investments are down. Currently \$(6,468) compared to \$(1,736) same time last year.

Gross Expense: \$274,936 an increase of \$12,092 over last year. Largest % changes below:

- 6320: Safety First – Up by \$3,519 largely due to SMC Awards banquet
- 6100: Convention Expenses – Early planning, deposits for event are \$20,471
- 6210: Member Promotion – Up by \$714 over last year.

****Balance Sheet Noteworthy Items:**

- Total Assets are **down** \$6,353
 - Cash & Investments are down \$79K, Accounts receivable is up \$78K
- Liabilities are **down** \$125,013
 - PPP Loan of \$72K – happened in 2021, nothing comparable has been added here in 2022
 - Line of Credit is down \$31,427 due to being paid off in 2021

Equity is \$415,284 which is \$118,660 more than last year.